

*Naked Economics: Undressing the Dismal Science*  
by Charles Wheelan

**AP Economics Summer Reading Assignment:**

Economics has been nicknamed “the dismal science” because it often portends gloom and doom in the human condition. However, since economics is a science, albeit a social science, it can not only be used to explain why people, businesses and governments make the decisions they do but can also be used to predict how decisions made today can impact the future.

Your assignment for economics is to read *Naked Economics* by Charles Wheelan (Revised and Updated) [White Cover] which you can either check out of your local public library or purchase for a price between \$6.99 (used) to \$15.95 (new). *Naked Economics* will help you learn to think like an economist by revealing basic principles and terminology that will be used throughout our introductory AP economics course. As you read this book, you will need to do two tasks for each of the 13 chapters:

- 1) **Summarize each chapter [There are 13 Chapters!!]** (15 pts.) by writing a brief explanation – in your own words – of the major economic principles that are explained in the chapter;
- 2) **Provide three current examples** (25 pts.) of the concepts or ideas addressed in each chapter. Three examples for each chapter. Explain how your example and how it relates to the concepts in the chapter. (note that this book was published in 2002, so some of the current or historical events from that year may seem outdated or be unknown to you now).

**Other Important Stuff**

Please feel free to contact me if you have any questions about the summer assignment or if you need any other assistance. I will be checking my e-mail regularly over the summer; so do not hesitate in contacting me. Keep in mind that it is my summer vacation too. I will respond as quickly as possible, but expect 24-48 hours for that to happen.

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